

**ETANA INSURANCE COMPANY LIMITED****STATEMENT OF FINANCIAL POSITION  
for the year ended 30 June 2010**

	<b>2010</b>	Restated
	<b>R</b>	<b>2009</b>
		<b>R</b>
<b>ASSETS</b>		
Financial assets	<b>94 899</b>	44 550
Loans, receivables and insurance receivables	<b>247 243</b>	209 854
Reinsurance assets	<b>757 973</b>	473 541
Cash and cash equivalents	<b>692 487</b>	357 298
Other	<b>67 739</b>	60 152
<b>Total assets</b>	<b><u>1 860 341</u></b>	<b><u>1 145 395</u></b>
<b>EQUITY AND LIABILITIES</b>		
Share capital and premium	<b>165 000</b>	165 000
Share based payments	-	2 645
Contingency reserve	<b>53 711</b>	30 290
Retained earnings	<b>39 805</b>	6 695
<b>Total equity</b>	<b>258 516</b>	204 630
<b>Liabilities</b>	<b>1 601 825</b>	940 765
Insurance liabilities	<b>966 951</b>	635 595
Reinsurance liabilities	<b>464 754</b>	220 490
Other	<b>170 120</b>	84 680
<b>Total equity and liabilities</b>	<b><u>1 860 341</u></b>	<b><u>1 145 395</u></b>